

## Employee Service Awards



30 Years

**Bill Ricci** was born in Ely, Nevada. He and his wife, Lori, married in 1987 and have three sons and a grandson. Bill began his career at Mt. Wheeler Power as part-time student help in 1980. After graduation, he earned an associate degree in industrial electricity in Richfield, Utah. He returned to Mt. Wheeler as a helper and began his apprenticeship. He worked his way up to line foreman before he was promoted to operations manager in 1999. In his spare time he enjoys Hunting, fishing and traveling. "I appreciate the challenge of providing reliable service to our members, working alongside the dedicated employees makes it that much more rewarding"



25 Years

**Jesse Murdock** was born in Malta, then raised in Whitewater, Montana. He grew up the son of a rancher, leaving home to attend college in Bozeman, Montana. While at school, he did a summer internship in Carson City where he met his future wife, Becky. After graduating with a bachelor's in electrical engineering, he accepted a position in Ely, Nevada, with Mt. Wheeler Power as an engineer, later being promoted to engineering manager. During the next 26 years, Jesse and Becky have been busy with their four daughters and enjoy time playing with their six grandchildren. Ranching is still an enjoyable hobby, and Jesse loves having a variety of animals in his backyard. An avid hunter and fisherman, spending time outdoors brings him joy, especially when he is with his family. When asked what has kept him at Mt. Wheeler Power for so long, Jesse replied "It might sound corny, but I just love the cooperative way of life, and I love being able to give an honest day's work to our members."



25 Years

**Shane Boren** started life in San Antonio, Texas, but at the age of 2 he became a Nevada resident when he moved with his family to the Geyser Ranch in 1966. After graduation from Lincoln County High School, he attended college at UNR; studying electronics. For the next five years, he worked as a government trapper, which brought him to Ely, Nevada. He was hired at Mt. Wheeler Power as a meter reader in 1990 and began raising a family. After completing his apprenticeship, he worked as a lineman for 10 years until transferring to warehouseman and finally purchasing coordinator in 2014. The father of three and avid hunter, he enjoys spending time working on his ranch in Lund, Nevada, and volunteering as a high school basketball coach. When asked what he likes best about working for Mt. Wheeler Power the past 25 years he said, "I've always been a firm believer in the cooperative principles and the fact that we work for the people of this community."

**Martin Burdick** 20 years • **Shellie Watts** 20 years • **Jody Pintar** 15 years •  
**Mitch McVicars** 10 years • **Sherrie Marquez** 10 years • **Gwendy Heckethorn** 5 years



MT. WHEELER POWER

EFFICIENTLY  
 EMPOWERING

Mt. Wheeler Power  
 2014 Annual Report

you

### Mt. Wheeler Power Employees

Jeremy Auch.....Lineman	Philipp Heckethorn..... Line Foreman	Aaron Ruesch..... Lineman
Bill Baumann..... Lineman	Kelly Jackson.....Billing Coordinator	Christina Sawyer.....Billing Clerk
Chad Bliss..... Line Foreman	Sherrie Marquez.....Billing Clerk	Debbie Skinner.....Billing Clerk
Shane Boren.....Purchasing Coordinator	Jason McNutt..... Lineman	Lynn Sorenson.....Billing Clerk
Jake Brunson.....Design Engineer	Mitch McVicars..... Line Foreman	Patricia Stanton..... Accountant
Martin Burdick.....Meter Tech	Jesse Murdock..... Engineering Manager	Zeke Stanton..... Lineman
Brenda DeCaprio.....Billing Clerk	Jeremy Newton.....Telecommunications Tech	Mike Venturino.....Substation Tech
Gayle Ensign.....Design Engineer	Jody Pintar..... Lineman Foreman	Shellie Watts.....Finance/HR
Kelly Ernest..... IS Administrator	Jan Reger..... AccountingCoordinator	Derek Williams..... Warehouseman
Kaysie Ewell.....HR/Finance Assistant	Bill Ricci..... Operations Manager	Jeramie Williams..... Lineman
Randy Ewell.....General Manager/CEO	Harold Robertson..... Fleet Mechanic	
Sally Goicoechea.....Billing Clerk	Kevin Robison.....Asst. General Manager	
Brett Hardy..... Lineman	Herminio Romero.....Facilities Maintenance/ Meter Reader/Collector	
Gwendy Heckethorn.....PT Dispatch		



## To the Member-Owners of Mt. Wheeler Power:

2014 was another successful year for your electric cooperative. We continued upgrading our substations and distribution lines to provide for future growth and reliability. We also were able to return some of your money in the form of capital credits. Work on line extensions to support additional mining activity in the Eureka area is nearing completion, pending BLM approvals.

We are focused on making our facilities as efficient as possible so we can deliver all the electrical power you require to take advantage of opportunities as they arise in the places we live and work.

Efficiency means getting the most from what we use—eliminating waste and applying new methods and technology that use less energy. It may be better lighting and appliances, windows and insulation, heat pump systems, and awareness of our personal schedules and habits.

Efficiency is also a concern in our business operations. Improved meter technology provides more information, reduces driving costs and contributes to a safer work environment. New substation and control equipment reduces outage time and increases operational flexibility to serve you better.

We encourage all our members to consider how they can be more efficient. One direct benefit to the cooperative is the reduction in peak demand costs when we use more efficient technology. Mt. Wheeler's rebate and assistance programs can help you become more efficient at a lower cost. Education is a key element in efficiency, so look forward to more information on efficiency-related issues.

Our constant goal is for your electric service to be reliable and affordable, and for our employees to be safe as they work. We want you to have access to all the energy you need, but also to know how to use it wisely.

Efficiency is a significant issue for all electric cooperatives, and we are fortunate to have access to the innovation and experience of our fellow cooperatives. We also value your ideas and concerns. You know your situation best, so let us know your needs and concerns. The best ideas come from people's experience in solving their problems. Mt. Wheeler Power's existence is evidence of that fact.

Again, the greatest value of Mt. Wheeler Power is one word: cooperative. As we become more efficient, we will add more value to our cooperative. Thank you for your continued support for the board of directors, management and employees of your electric cooperative.

## Jerald Anderson

President, Mt. Wheeler Power

**“Efficiency means getting the most from what we use—eliminating waste and applying new methods and technology that use less energy.”**

## Balance Sheet

	2014	2013
<b>Assets and other debits</b>		
Net utility plant	39,877,180	35,574,426
Investment in associated organizations	4,534,803	4,845,731
Long-term investments	-	-
Energy conservation loans and economic development loans	85,550	82,638
Total current assets	12,294,740	8,151,334
Cash general	5,798,975	2,652,311
Temporary cash investments	-	600,000
Trade accounts receivable, net of allowance	901,112	729,015
Others receivable	-	-
Notes receivable	-	-
Inventories	5,419,177	4,005,054
Other current assets	175,476	164,954
Deferred debt	3,347	87
<b>Total assets and other debits</b>	<b>56,795,620</b>	<b>48,654,216</b>
<b>Liabilities and other credits</b>		
Equities and margins	28,773,210	27,918,606
Long-term debt	15,329,278	14,631,788
Total current liabilities	5,735,088	4,797,773
Current maturities of long-term debt	1,271,200	1,193,100
Current maturities of capital lease obligations	17,433	16,484
Accounts payable	1,642,768	825,713
Accounts payable-purchased power	1,556,259	1,622,840
Consumer deposits	493,814	453,053
Accrued compensated absences	603,198	574,126
Other current liabilities	150,416	112,457
Deferred credits	6,958,044	1,306,049
<b>Total equities and liabilities</b>	<b>56,795,620</b>	<b>48,654,216</b>

**THE SEVEN COOPERATIVE PRINCIPLES**  
 voluntary and open membership  
 democratic member control  
 members' economic participation  
 autonomy and independence  
 education, training and information  
 cooperation among cooperatives  
 concern for community

## Statement of Income and Patronage Capital

	2014	2013
<b>Operating revenue</b>	<b>33,466,317</b>	<b>33,962,598</b>
<b>Operating expenses</b>		
Cost of electrical power purchased	23,512,066	25,296,082
Transmission	109,316	250,065
Distribution-operations & maintenance	1,840,282	1,912,439
Consumer accounts	1,161,041	1,149,536
Sales	43,171	56,233
Administrative & general	1,841,846	1,846,491
Depreciation & amortization	1,871,514	1,730,623
Taxes	518,716	430,958
Interest on long-term debt	819,796	793,079
Other interest expense	407	251
<b>Total operating expenses</b>	<b>31,718,155</b>	<b>33,465,757</b>
<b>Operating margins</b>	<b>1,748,162</b>	<b>496,841</b>
Non-operating income	27,064	91,767
Other capital credits	120,518	107,685
Interest income	36,680	38,023
Gain on disposition of property	-	-
Loss on disposition of property	313	1,262
Extraordinary charges	-	-
<b>Total margins/patronage capital</b>	<b>1,932,111</b>	<b>733,054</b>
<b>Mt. Wheeler Power</b>		
Power purchases	23,512,066	25,296,082
Operation and maintenance	4,995,656	5,214,764
Depreciation and amortization	1,871,514	1,730,623
Taxes	518,716	430,958
Interest expense	820,203	793,330
	<b>31,718,155</b>	<b>33,465,757</b>
<b>Sales by category</b>		
Residential	5,283,401	5,573,924
Irrigation	4,274,529	4,199,866
Small commercial	1,761,658	1,803,719
Large commercial	20,537,863	20,952,980
Public street and highway lighting	71,802	72,302
Other public authorities	1,239,085	1,207,844
Other revenue	297,979	151,963
Total revenue	<b>33,466,317</b>	<b>33,962,598</b>
<b>Total kwh sold</b>	<b>525,480,548</b>	<b>540,514,137</b>
<b>Board fees and expense</b>		
Total fees	39,500	34,785
Total director & board expenses	77,895	89,982
<b>Totals</b>	<b>117,394.79</b>	<b>124,767.24</b>